Board of Finance Annual Meeting of the
Starke County Public Library System Board of Trustees
January 12, 2021

Members in Attendance:
Ruth Bailey

Members Present via Telephone:
Judy Troike, Kim Gingher, Susan Lucas

Non-Members in Attendance: Kathleen Bowman, Director; Liz Pease, Attorney
Non-Members via Telephone: Kathryn Lynch, Business Office Coordinator

I. Call to order
Kim Gingher called the meeting to order at 4:50 P.M.

II. Amendment/Acceptance of proposed agenda
Judy Troike made the motion to accept the agenda as presented. Susan Lucas seconded; motion passed unanimously.

III. Public Comment: No Public Comment

IV. Election of 2021 of President, Vice- President, Secretary, and Treasurer
Judy Troike made the motion to accept the same slate of officers as the SCPLS Board. Ruth Bailey seconded; motion passed unanimously.

V. Establish newspaper for Official Publications
Judy Troike made the motion to retain The Leader as our newspaper for legal publications. Susan Lucas seconded; motion passed unanimously.

VI. Establish Legal Counsel
Ruth Bailey made the motion to retain Liz Pease of Nichols & Wallsmith as our Legal Counsel. Judy Troike seconded; motion passed unanimously.

Approved by SCPLS Board of Trustees, February 9, 2021
VII. Bank accounts and bank fees

Judy Troike made the motion to retain 1st Source Bank and KeyBank for the Starke County Public Library System. Ruth Bailey seconded; motion passed unanimously.

The Library paid $635.56 in Direct Deposit fees from 1st Source Bank in 2020.

VIII. Report on 2020 Investments

A. Discussion pertaining the 2020 investments

Judy Troike made the motion to accept the 2020 Investments Report of the Money Market. Ruth Bailey seconded; motion passed unanimously.

The Money Market gained $41.24 on our investment.

IX. Investment Policy Review

Susan Lucas made the motion to accept the Investment Policy as written. Judy Troike seconded; motion passed unanimously.

X. Resolution to pay bills without prior approval

Judy Troike made the motion to accept the Resolution to Pay Bills without Prior Approval as presented. Susan Lucas seconded; motion passed unanimously.

XI. Cancellation of any outstanding checks

We have two outstanding checks that need to be cancelled.

11/14/2018 Midwest Tapes; Check Number 29234 for $22.19. We have contacted them about this check multiple times; they never received it and the Purchase Order has been fully paid for.

12/12/2018 Rachel Ferguson; Check Number 29295 for $6.84. This check was for mileage.
Ruth Bailey made the motion to cancel the outstanding checks presented. Susan Lucas seconded; motion passed unanimously.

XII. Establishment of regular monthly meeting schedule and time for 2022

Ruth Bailey made the motion to keep the current day, time, and location for the Board of Finance meeting of Starke County Public Library System, on the second Tuesday of January following the regular board meeting for 2022, at the SCPLS Henry F. Schricker Branch. Judy Troike seconded; motion passed unanimously.

XIII. Adjournment

Ruth Bailey made the motion to adjourn the annual meeting of the Board of Finance of Starke County Public Library System. Judy Troike seconded; motion passed unanimously.

Time: **5:02** P.M.